

**Insurance bad Faith Case
Settles for \$7,750,000**

The Defendants, including Illinois National Insurance and American International Insurance agreed to settle a case involving claims of insurance bad faith, breach of fiduciary duties, breach of contract, and for bad faith refusal to settle. The case was settled for \$7,750,000. The claims arose out of traffic related death. Despite being notified of the action, the insurance company defendants Illinois National refused to provide the driver with a defense, and failed to defend or indemnify the driver. The action proceeded against the driver and resulted in a jury verdict. The driver then settled with the Plaintiff Estate which settlement included an assignment of the driver's causes of action against the insurance company defendants for failure to provide a defense and indemnity coverage. After a year of litigation, the case settled for \$7,750,000. The Plaintiffs were represented by Phil Gaddy of the Gaddy Law Firm from Albuquerque New Mexico.